

Investment Performance Services, LLC
FORM CRS – CUSTOMER
RELATIONSHIP SUMMARY
March 29, 2022

<p>Item 1. <u>Introduction</u></p>	<p>Investment Performance Services, LLC (“IPS”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me?</p> <p>IPS is an independent, employee-owned, investment consulting firm and provides customized non-discretionary consulting and discretionary services to primarily institutional investors and to a limited number of retail investors. Services include advice with respect to the development of investment guidelines and policies, portfolio reviews and performance evaluations of underlying managers. We may also provide asset allocation recommendations and may review investment manager candidates for a new asset class or to replace a current investment manager. When we provide non-discretionary consulting services, we do not manage client assets or engage in trading activities, and clients have the authority to accept or reject our recommendations.</p> <p>As part of the services we offer to retail investors, IPS provides ongoing advice and monitoring of investments. We monitor holdings on at least a quarterly basis to evaluate the portfolio’s consistency with the client’s goals and strategies. IPS does not have any minimum requirements (such as minimum account size) to open or maintain an account. For more information about our services, please refer to Items 4 and 7 of our Form ADV, Part 2A.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">● Given my financial situation, should I choose an investment advisory service? Why or whynot?● How will you choose investments to recommend to me?● What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3.A <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>What fees will I pay?</p> <p>IPS’s investment consulting fees are negotiated based on the specific services provided and the characteristics of the client portfolio advised. These fees, for which IPS bills quarterly, are either fixed in nature, or are calculated as a percentage of the assets with regard to which IPS consults. IPS does not charge performance-based fees. IPS may, in our sole discretion, negotiate or modify fees (higher or lower than the general fee range) for any client due to a variety of factors, including but not limited to: a client’s special circumstances, asset levels, and the type and level of services provided to the client. Because our fees are negotiable, similarly-situated clients could pay different fees. When we charge asset-based fees, we receive higher fees when you increase the amount of assets for which we provide our consulting services. We therefore have an incentive to encourage you to increase the assets for which we provide consulting services.</p> <p>In addition to the fees paid to IPS and any portfolio management fees paid to other investment managers, clients may also incur custodian fees, brokerage fees, and other transaction and investment expenses in connection with their investment activities.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees, please refer to Item 5 of our Form ADV, Part 2A.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">● Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to

